Message Text

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O 192331Z MAY 75 ZFF4 FM SECSTATE WASHDC TO USDEL SECRETARY IMMEDIATE

CONFIDENTIAL STATE 116747 TOSEC 010043

NODIS

FOL REPEAT CAIRO 5009 SENT ACTION SECSTATE MAY 19

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CONFIDENTIAL CAIRO 5009

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DEPT PASS VIENNA FOR THE SECRETARY FROM AMBASSADOR

EO 11652: GDS TAGS: EAID EG

SUBJECT: PRIMIN'S MISUNDERSTANDING

REF: CAIRO 4941

1. WHEN MEETING WITH FAHMY THIS EVENING,
I TOLD HIM ABOUT MY MEETING WITH MAMDOUH SALEM REPORTED
REFTEL. HE SAID HE HAD HEARD ABOUT IT. HE SAID SALEM
HAD TOLD HIM WE WERE SUGGESTING A GROUP OF "FOREIGNERS"
BE ASKED TO CONTROL THE EGYPTIAN EXCHANGE PROGRAM. THIS,
FAHMY HAD TOLD HIM, WAS TOTALLY UNACCEPTABLE. EGYPT
CANNOT HAVE FOREIGNERS RUN ITS EXCHANGE PROGRAM. IT
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WOULD BE DEMEANING TO ITS NATIONAL DIGNITY.

2. I TOLD FAHMY I HAD NEVER SUGGESTED
SUCH A THING. WE WERE TALKING ABOUT A FOREIGN
EXCHANGE MANAGEMENT SYSTEM WHICH EGYPT SHOULD MANAGE.
WE HAD SUGGESTED IBRD ADVICE AND COUNSEL MIGHT BE
SOUGHT ON HOW BEST TO ORGANIZE SUCH A SYSTEM, BUT I
HAD NEVER TALKED ABOUT "FOREIGNERS." FAHMY AND I
CONCLUDED THAT SALEM, UNVERSED IN ECONOMIC MATTERS,
UNDERSTOOD THE REFERENCE TO FOREIGN EXCHANGE MANAGEMENT
SYSTEM TO MEAN A SYSTEM RUN BY FOREIGNERS. I ASKED HIM
TO CALL MAMDOUH SALEM IMMEDIATELY TO CORRECT THIS
MISIMPRESSIONS. HE AGREED TO DO SO AND WAS PERSONALLY
RESPONSIVE TO THE IDEA OF SUGGESTING WAYS AND MEANS
OF STRENGTHENING THE FOREIGN EXCHANGE MANAGEMENT
SYSTEM OF EGYPT.

3. I HAD THE CHANCE TO INFORM POATES AND MATTHEWS OF THIS MISUNDERSTANDING ON SALEM'S PART SO THAT UNDER SECRETARY ROBINSON IS AWARE OF IT PRIOR TO HIS MEETING TOMORROW WITH SALEM. EILTS

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Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CAT-C, FOREIGN EXCHANGE, PROGRAMS (PROJECTS), ORGANIZATION & MANAGEMENT

Control Number: n/a Copy: SINGLE Draft Date: 19 MAY 1975 Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE116747

Document Number: 1975STATE116747
Document Source: CORE
Document Unique ID: 00 Drafter: REWOODS Enclosure: n/a Executive Order: GS Errors: N/A Film Number: n/a From: STATE

Handling Restrictions: n/a

Image Path:

ISecure: 2

Legacy Key: link1975/newtext/t19750538/aaaabicm.tel

Line Count: 85

Locator: TEXT ON-LINE Office: ORIGIN NODS

Original Classification: CONFIDENTIAL **Original Handling Restrictions: NODIS** Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: NODIS Reference: 75 CAIRO 4941

Review Action: RELEASED, APPROVED Review Authority: CunninFX

Review Comment: n/a Review Content Flags: Review Date: 08 APR 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <08 APR 2003 by ElyME>; APPROVED <16 SEP 2003 by CunninFX>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: LOCK1 Status: NATIVE

Subject: PRIMIN'S MISUNDERSTANDING TAGS: EAID, EG, (FAHMY, ISMAIL) To: SECRETARY

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006